|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  |  **Runde & Co. LLC** |  |  |  |
|  |  Value Strategy Investment Returns through December 31, 2024 |
|  | **2024** | **2023** | **2022** | **2021** | **2020** | **2019** | **2018** | **2017** | **2016** | **2015** |
| **Runde Large-Cap Value (Gross)** | **14.6%** | **11.9%** | **(4.4)%** | **+25.0%** | **(1.1)%** | **+22.3%** | **(7.1)%** | **+15.4%** | **+18.6%** | **(6.1)%** |
| **Runde Large-Cap Value (Net)** (Inception: 3/31/2006) | **13.8** | **10.8** | **(5.1)** | **+24.0** | **(2.0)** | **+21.2** | **(8.0)** | **+14.4** | **+17.6** | **(6.8)** |
| Ishares Top 1000 Value ETF | 14.4 | 11.5 | (7.5) | +25.2 | +2.8 | +26.5 | (8.3) | +13.7 | +17.3 | (3.8) |
| **Runde Small/Mid-Cap Value (Gross)** | **10.8%** | **12.3%** | **(9.1)%** | **+27.6%** | **(2.0)%** | **+20.7%** | **(6.0)%** | **+11.6%** | **+24.4%** | **(5.7)%** |
| **Runde Small/Mid-Cap Value (Net)** (Inception: 3/31/2006) | **10.1** | **11.5** | **(9.7)** | **+26.7** | **(2.5)** | **+19.8** | **(6.7)** | **+10.8** | **+23.6** | **(6.4)** |
| Ishares Small/Mid 2500 Value ETF | 11.0 | 16.00 | (13.1) | +27.8 | +4.9 | +23.6 | (12.4) | +10.4 | +25.2 | (5.5) |

Performance is in compliance with the Global Investment Performance Standards (GIPS)